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Securities identification code: 9076  
June 4, 2025

To our shareholders:

Yoshitaka Taguchi  
President and Chief Executive Officer  
**SEINO HOLDINGS CO., LTD.**  
1, Taguchi-cho, Ogaki, Gifu

## **NOTICE OF THE 104TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

This is to notify you of the 104th Ordinary General Meeting of Shareholders of SEINO HOLDINGS CO., LTD. (the “Company”), which will be held as described below.

In issuing notice of this Ordinary General Meeting of Shareholders, the Company is taking measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (items subject to measures, etc. for providing information in electronic format) in electronic format. The content of the Ordinary General Meeting of Shareholders shall also be published on the Company’s website and the Tokyo Stock Exchange (TSE) website, so please access either of those websites to confirm the information.

Website of the Company:

<https://www.seino.co.jp/seino/shd/ir/document/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “SEINO HOLDINGS” in “Issue name (company name)” or the Company’s securities code “9076” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the internet, etc. or in writing (by postal mail). Please exercise your voting rights no later than 5:00 p.m., Wednesday, June 25, 2025 (Japan Standard Time) after reviewing the attached Reference Documents for the General Meeting of Shareholders.

**1. Date and Time:** Thursday, June 26, 2025 at 3:00 p.m. (Reception opens at 2:00 p.m.) (Japan Standard Time)  
(Please kindly note that the start time is different from the previous meeting.)

**2. Place** Sophia Hall, 3F, Softopia Japan Center Building  
4-1-7, Kagano, Ogaki, Gifu

**3. Purposes:**

**Items to be reported:**

1. Business Report and Consolidated Financial Statements for the 104th Term (from April 1, 2024 to March 31, 2025), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. Non-Consolidated Financial Statements for the 104th Term (from April 1, 2024 to March 31, 2025)

**Items to be resolved:**

**Proposal 1:** Appropriation of Surplus

**Proposal 2:** Election of Seven (7) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

1. In line with the implementation of a system for the provision of informational materials for the General Meeting of Shareholders in electronic format, in principle, the method by which shareholders access materials for the General Meeting of Shareholders has been changed from paper media to websites.
2. We will send a paper-based notice of this Ordinary General Meeting of Shareholders, stating items subject to measures, etc. for providing information in electronic format, to shareholders who have requested it in paper form, however those documents do not include the following items in accordance with the provisions of laws and regulations and the Articles of Incorporation.
  - “Company Structure and Policies” in the Business Report
  - “Notes to the Consolidated Financial Statements” in the Consolidated Financial Statements
  - “Notes to the Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements are part of the documents included in the scope of audits by the Accounting Auditor in preparing the financial audit report and the Audit & Supervisory Committee in preparing the audit report.

3. In the event that revisions to items subject to measures, etc. for providing information in electronic format arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the websites shown on page 1.

**Requests to Shareholders**

1. When attending the meeting, please submit the Voting Rights Exercise Form enclosed with this paper-based notice of the Ordinary General Meeting of Shareholders at the reception desk. In consideration of the environment, we also ask that you bring this paper-based notice of the Ordinary General Meeting of Shareholders with you.
2. Gifts for attendees will not be provided. We appreciate your understanding in this matter.

## Reference Documents for the General Meeting of Shareholders

### Proposal 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

The Company positions the return of profit to shareholders as an important management policy. With regard to the sharing of profits, the Company's basic policy is to implement interim dividends, and maintain a DOE (dividend on equity) ratio of at least 4.0% for annual dividends.

Based on this policy, the Company proposes to pay 59 yen per common share as the year-end dividends for this fiscal year. As such, the total annual dividends for this fiscal year, including the already implemented interim dividends of 43 yen, will be 102 yen per share.

- (1) Type of dividend property      Cash
- (2) Allocation of dividend property to shareholders and total amount thereof  
59 yen per common share of the Company  
Total amount of dividends: 9,081,540,898 yen
- (3) Effective date of distribution of dividends of surplus  
June 27, 2025

**Proposal 2:** Election of Seven (7) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

All seven Directors (excluding Directors who are Audit and Supervisory Committee members; the same shall apply hereinafter in this proposal) will complete their terms of office at the conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, the Company proposes that seven (7) Directors be elected.

With regard to this proposal, our Audit and Supervisory Committee has determined that all candidates for Directors are qualified for their respective positions.

The candidates for Directors are as follows:

No.	Name	Position and responsibilities in the Company		Attendance at Board of Directors meetings in FY2024	Expertise				
					Corporate management	HR/ labor management	Finance / accounting	Legal affairs/ risk management	Global
1	Yoshitaka Taguchi	President and Chief Executive Officer	Reelection	100% (18 out of 18 times)	✓	✓	✓		✓
2	Takao Taguchi	Representative Director in charge of Business Promotion Department (Vehicle Sales and Related Services)	Reelection	100% (18 out of 18 times)	✓	✓	✓		✓
3	Satoshi Takahashi	Director in charge of Business Promotion Department (Transportation Services), Information Systems Department, and CRE Strategy Department	Reelection	100% (12 out of 12 times)	✓				✓
4	Hidemi Maruta	Director in charge of International Strategies Department and Automotive Battery Logistics Department	Reelection	100% (18 out of 18 times)	✓		✓		✓
5	Nobuyuki Nozu	Director in charge of Finance & IR Department, Accounting Department, Human Resources Department, and Corporate Promotion Department	Reelection	100% (18 out of 18 times)			✓	✓	✓
6	Takahiko Ijichi	—	New election Outside Independent	—	✓	✓	✓	✓	
7	Makiko Sato	—	New election Outside Independent	—	✓	✓			

- Notes:
1. As candidate Satoshi Takahashi was elected and assumed office at the 103rd Ordinary General Meeting of Shareholders held on June 26, 2024, the number of Board of Directors meetings to be attended differs from that of other candidates for Directors.
  2. Refer to the following pages for details on the candidates.

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshitaka Taguchi (April 20, 1961)  Gender Male	<p>Mar. 1985    Joined the Company</p> <p>May 1985    Temporary assignment to Seino America Inc.</p> <p>Jan. 1988    President of the same company</p> <p>May 1989    General Manager and Assistant to the President of the Company</p> <p>July 1989    Director of the Company in charge of Corporate Secretariat, General Manager of General Affairs Department, General Manager of Group Planning Office, and General Manager of Seino General Research Institute</p> <p>July 1991    Managing Director of the Company in charge of the East Area and the Tohoku Area</p> <p>June 1996    Senior Managing Director of the Company in charge of Labor Department</p> <p>Oct. 1998    Representative Director and Vice President of the Company in charge of Sales Headquarters and Accounting Department</p> <p>June 1999    Representative Director and Vice President of the Company in charge of Management and Accounting Department</p> <p>June 2001    Representative Director and Vice President of the Company in charge of Management</p> <p>June 2003    President and Chief Executive Officer of the Company (present position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Representative Director and Chairman of Kanto Unyu Co., Ltd., Representative Director of Seino Transportation Co., Ltd., Hokkaido Seino Transportation Co., Ltd., Seino Super Express Co., Ltd., Shikoku Seino Transportation Co., Ltd., Kyushu Seino Transportation Co., Ltd., Seino Logix Co., Ltd., Toyota Corolla Netz Gifu Co., Ltd., and Seino Information Service Co., Ltd., and Chairman of the Taguchi Fukujikai Foundation</p>	766,052
<p>Reasons for nomination as candidate for Director</p> <p>Yoshitaka Taguchi has led the management of the Company for many years, and has strengthened its base by putting its management philosophy into practice for realizing the company's mission. He has been asked to continue as a candidate for Director because his management skills based on strong leadership exerted though his broad knowledge and abundant experience have been found to be essential for further enhancement of corporate value and sustained growth of the Group as a whole.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Takao Taguchi (February 2, 1962)  Gender Male	<p>Apr. 1984      Joined Nisshin Flour Milling Inc.</p> <p>July 1992      Joined Gifu Hino Motor Co., Ltd.</p> <p>June 1995      Director and Assistant General Manager of Sales Department of the same company</p> <p>Apr. 1998      Senior Managing Director of the same company</p> <p>June 1999      Director and Assistant to Director in charge of Sales Headquarters of the Company</p> <p>Apr. 2000      Managing Director of the Company in charge of Sales Headquarters</p> <p>June 2003      Senior Managing Director of the Company in charge of Sales Control</p> <p>Oct. 2005      Director of the Company in charge of Transportation Services Planning Department</p> <p>Oct. 2005      Senior Managing Director of Seino Transportation Co., Ltd. in charge of Management</p> <p>June 2006      Director of the Company in charge of Sales</p> <p>June 2007      Director of the Company in charge of Vehicle Sales and Related Services Planning Department</p> <p>Apr. 2011      Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services)</p> <p>June 2015      Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services)</p> <p>Aug. 2015      Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services), Accounting Department and Finance &amp; IR Department</p> <p>June 2016      Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services) (present position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and Chairman of Gifu Hino Motor Co., Ltd., Representative Director and President of Toyota Corolla Netz Gifu Co., Ltd., and Representative Director of Seino Trading Co., Ltd.</p>	423,773
<p>Reasons for nomination as candidate for Director</p> <p>Takao Taguchi has led the management of the Company, and has promoted the enhancement of its corporate value and strengthening of its business foundations. As Director in charge of Vehicle Sales and Related Services business, he has made it more competitive and contributed to the improvement of profitability, and he has been asked to continue as a candidate for Director because it was found that he can be expected to contribute to building a more robust management structure for the Group and its growth and development.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Satoshi Takahashi (August 9, 1962)  Gender Male	<p>Apr. 1986      Joined the Company</p> <p>July 2003      General Manager of Home Delivery Business Department of the Company</p> <p>May 2005      General Manager of Action Transformation Project Promotion Office of the Company</p> <p>Mar. 2006      General Manager of Box Charter Business Department of Seino Transportation Co., Ltd.</p> <p>Apr. 2008      General Manager of Sales Planning and Management Office of the same company</p> <p>Apr. 2010      Executive Officer and General Manager of Management Strategy Department of the same company</p> <p>Apr. 2012      Director of the same company in charge of Management Strategy Department</p> <p>June 2015      Managing Director of the same company in charge of Management Strategy Department</p> <p>Apr. 2016      Managing Director of the same company in charge of Logistics Department and Tokyo Head Office</p> <p>Apr. 2018      Senior Managing Director of the same company in charge of Logistics Department and Tokyo Head Office, and Director of HANKYU HANSHIN EXPRESS Co., Ltd.</p> <p>Apr. 2019      Senior Managing Director of the same company in charge of Sales Headquarters and Information Systems Department, and Assistant to the Director in charge of Business Promotion Department (Transportation Services) of the Company</p> <p>Apr. 2021      Senior Managing Director of the same company in charge of Sales Headquarters, and Executive Officer of the Company in charge of Transformation Promotion Team of Business Promotion Department</p> <p>Apr. 2023      Vice President and Executive Officer of the same company in charge of Sales Headquarters, and Executive Officer of the Company in charge of Transformation Promotion of Business Promotion Department</p> <p>Apr. 2024      Representative Director and President of the same company and Executive Officer of the Company (present position)</p> <p>June 2024      Director of the Company in charge of Business Promotion Department (Transportation Services), Information Systems Department, and CRE Strategy Department (present position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President of Seino Transportation Co., Ltd.</p>	8,350

	<p>Reasons for nomination as candidate for Director</p> <p>Satoshi Takahashi has excellent character, insight, ability and extensive experience, as well as a strong sense of ethics. Since joining the Company, he has followed a career mainly in sales and planning departments. He has also been engaged in management, particularly in relation to all aspects of the transportation business, as Representative Director and President of Seino Transportation Co., Ltd. He has been asked to continue as a candidate for Director because he will assist the Company's sustained growth and enhance its medium- to long-term corporate value.</p>
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No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Hidemi Maruta (March 4, 1963)  Gender Male	<p>Apr. 1985      Joined the National Tax Agency</p> <p>July 1992      Superintendent of Monbetsu Tax Office</p> <p>July 1993      Head of Price Policy Division, Price Bureau, Economic Planning Agency</p> <p>July 1995      Director of Co-ordination Department, Sapporo Regional Taxation Bureau</p> <p>May 1996      Consul, Consulate-General of Japan in Hong Kong</p> <p>Oct. 1997      Joined the Company as General Manager of Corporate Planning Office</p> <p>June 2001      Director of the Company in charge of Accounting Department and Employee's Pension Fund</p> <p>Mar. 2002      Director of the Company in charge of Accounting Department and Finance &amp; IR Department</p> <p>Dec. 2004      Director of the Company in charge of Accounting Department, Finance &amp; IR Department, Loan Management Department, Group Management Department, and Accounting and Auditing Office</p> <p>Oct. 2005      Director of Seino Transportation Co., Ltd. in charge of Accounting Department, Finance Department, and Loan Management Department</p> <p>Oct. 2005      Director of the Company in charge of Accounting Department, Finance &amp; IR Department, and Loan Management Department</p> <p>Apr. 2012      Director of the Company in charge of Accounting Department, Finance &amp; IR Department, and Real Estate Development Department</p> <p>June 2013      Director of the Company in charge of Accounting Department and Finance &amp; IR Department</p> <p>Apr. 2014      Director of the Company in charge of Accounting Department, Finance &amp; IR Department, and International Strategies Office</p> <p>June 2014      Director of the Company in charge of International Strategies Office</p> <p>Mar. 2021      Director of the Company in charge of International Strategies Department</p> <p>Apr. 2023      Director of the Company in charge of International Strategies Department and Automotive Battery Logistics Department (present position)</p>	80,000
<p>Reasons for nomination as candidate for Director</p> <p>Hidemi Maruta has abundant knowledge and experience accumulated in the National Tax Agency and other government agencies, has accomplishments such as promoting overseas and other business with planning skills and execution skills, and also possesses insight on company management, and has been asked to continue as a candidate for Director because he will assist the Company's sustained growth and enhance its medium- to long-term corporate value.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Nobuyuki Nozu (May 24, 1961)  Gender Male	<p>Apr. 1985      Joined the Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>Jan. 2014      Joined the Company as General Manager of Corporate Planning Office</p> <p>July 2014      Executive Manager of the Accounting Department and Finance &amp; IR Department of the Company</p> <p>July 2014      General Manager of Finance Department of Seino Transportation Co., Ltd.</p> <p>Apr. 2015      Executive Officer and General Manager of Finance Department of the same company</p> <p>Apr. 2016      Director of the same company in charge of the Accounting Department and Finance Department</p> <p>June 2016      Director of the Company in charge of Finance &amp; IR Department and Accounting Department</p> <p>Apr. 2018      Director of Seino Transportation Co., Ltd. in charge of Finance Department</p> <p>June 2022      Director of the Company in charge of Finance &amp; IR Department, Accounting Department, General Affairs Department, Human Resources Department, and Corporate Promotion Department</p> <p>June 2022      Director of Seino Transportation Co., Ltd. in charge of Accounting Department and Finance Department</p> <p>Apr. 2023      Director of the Company in charge of Finance &amp; IR Department, Accounting Department, Human Resources Department, and Corporate Promotion Department (present position)</p>	39,100
<p>Reasons for nomination as candidate for Director</p> <p>Nobuyuki Nozu has abundant knowledge and experience and an advanced sense of balance acquired in a financial institution and possesses a fair and honest personality and much class. He has also achieved the enhancement of the Group corporate management in the accounting area and possesses insight on risk management and corporate governance. For these reasons, he has been asked to continue as a candidate for Director to assist the Company's sustained growth and enhance its medium- to long-term corporate value.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)		Number of the Company's shares owned
6	*Takahiko Ijichi (July 15, 1952)  Gender Male	Apr. 1976	Joined Toyota Motor Co., Ltd. (now TOYOTA MOTOR CORPORATION)	0
		June 2000	General Manager of Finance Division of the same company	
		Jan. 2003	General Manager of Accounting Division of the same company	
		June 2004	Managing Officer of the same company	
		June 2008	Senior Managing Director of the same company	
		June 2011	Director and Senior Managing Officer of the same company	
		June 2013	Advisor of the same company	
		June 2013	Director and President, TOWA REAL ESTATE Co., Ltd. (now TOYOTA FUDOSAN CO., LTD.)	
		June 2015	Executive Vice President, Member of the Board of Directors of TOYOTA MOTOR CORPORATION	
		June 2015	Outside Audit & Supervisory Board Member of TOYOTA INDUSTRIES CORPORATION	
		June 2015	Outside Audit & Supervisory Board Member of TOKAI RIKI CO., LTD.	
		June 2015	Outside Audit & Supervisory Board Member of Aioi Nissay Dowa Insurance Co., Ltd.	
		Apr. 2017	Member of the Board of Directors of Toyota Motor Corporation	
		June 2017	Senior Advisor to the Board of the same company	
		June 2017	Representative Director and Chairman of Aioi Nissay Dowa Insurance Co., Ltd.	
		June 2020	Outside Director of Nagase & Co., Ltd.	
Reasons for nomination as candidate for Outside Director Takahiko Ijichi has been involved in corporate management for many years, possessing a high level of insight and a wealth of knowledge. Drawing on his experience in accounting, finance, and human resources management, we believe that he will be able to provide advice and guidance on the execution of business operations in areas such as corporate governance, risk management, and human capital, and we have therefore nominated him as a candidate for the position of Outside Director. If he is elected, he will be involved as a member of the Human Resources Committee from an independent standpoint in the selection of the Company's candidates for officers and the determination of officers' remuneration and other matters.				

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
7	<p>*Makiko Sato (November 6, 1977)</p> <p>Gender Female</p>	<p>Apr. 2000      Joined CyberAgent, Inc.</p> <p>Oct. 2005      Seconded to WEDDING PARK CO., LTD.</p> <p>Oct. 2006      Seconded to CyberAgent Ventures, Inc. (now CyberAgent Capital, Inc.)</p> <p>June 2016      Established iSGS Investment Works Inc. Director and Managing Partner of iSGS Investment Works Inc.</p> <p>June 2022      Outside Director of TOYO KANETSU K.K. (present position)</p> <p>Feb. 2023      Chief Executive Officer and General Partner of iSGS Investment Works Inc. (present position)</p> <p>Nov. 2023      Advisor of the Company (present position)</p> <p>Jan. 2024      Director of the Japan Venture Capital Association (present position)</p> <p>July 2024      Representative Partner of Challenge Partners LLC (present position)</p> <p>[Significant concurrent positions outside the Company] Chief Executive Officer and General Partner of iSGS Investment Works Inc., Outside Director of TOYO KANETSU K.K., Director of the Japan Venture Capital Association, Representative Partner of Challenge Partners LLC, Director of XLOCAL Inc. (scheduled to assume office in June 2025)</p>	0
<p>Reasons for nomination as candidate for Outside Director</p> <p>Makiko Sato has extensive experience in the fields of startup support and venture investment, and has been involved in supporting the growth of many companies. Given that she is well-versed in management support and creating new businesses and has cultivated a broad perspective through activities in the government and education fields, the Company judges that she will contribute to the Company's sustained growth, and we have therefore nominated her as a candidate for the position of Outside Director. We also expect that this knowledge and experience will not only promote innovation and ensure diversity in the management of the Company but also contribute to overall management, and that she will provide advice and guidance on the execution of our business operations. If she is elected, she will be involved as a member of the Human Resources Committee from an independent standpoint in the selection of the Company's candidates for officers and the determination of officers' remuneration and other matters.</p>			

- Notes:
1. An asterisk (\*) indicates a new candidate.
  2. When nominating candidates, an impartial and strict review is carried out by the Human Resources Committee based on the Company's basic policy for corporate governance, which states that "a candidate be an individual that has excellent character, insight, ability and extensive experience, as well as a strong sense of ethics" and "a candidate for Outside Officer be an individual that fulfills the requirements for independence established by the Tokyo Stock Exchange."
  3. Candidate Yoshitaka Taguchi also has a post as Chairman at the Taguchi Fukujukai Foundation, which is the largest shareholder holding 16.96% of the total equity of the Company. There are no other special interests between the Company and other candidates.
  4. Among the candidates, Takahiko Ijichi and Makiko Sato are candidates for Outside Directors.
  5. If the elections of Takahiko Ijichi and Makiko Sato are approved, the Company plans to conclude limited liability agreements with them limiting their liabilities specified in Article 423, Paragraph 1 of the Companies Act, based on the provisions of Article 427, Paragraph 1 of the Companies Act. Their maximum amount of liability shall be 20 million yen or the amount stipulated by laws and regulations, whichever is higher.
  6. The Company has entered into a contract of Directors and Officers Liability Insurance with an insurance agency, as provided for in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy covers damages arising from third-party suits, shareholder derivative suits and the like, borne by the insured persons. Each candidate is included as insured in the insurance policy. Furthermore, at the time of the next renewal, the Company intends to renew the insurance policy without changing any of the detail.
  7. Furthermore, Takahiko Ijichi and Makiko Sato both satisfy the requirements for an Independent Officer as provided for by the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc. If the elections of Takahiko Ijichi and Makiko Sato are approved, the Company plans to register them as Independent Officers with the said Exchanges.
  8. Makiko Sato's name on the official family register is Makiko Shigematsu.