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Securities identification code: 9076
June 6, 2023

To our shareholders:

Yoshitaka Taguchi
President and Chief Executive Officer
SEINO HOLDINGS CO., LTD.
1, Taguchi-cho, Ogaki, Gifu

NOTICE OF THE 102ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

This is to notify you of the 102nd Ordinary General Meeting of Shareholders of SEINO HOLDINGS CO., LTD. (the “Company”), which will be held as described below.

In issuing notice of this Ordinary General Meeting of Shareholders, in addition to sending this paper-based notice of the Ordinary General Meeting of Shareholders, the Company is taking measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (items subject to measures, etc. for providing information in electronic format) in electronic format. The content of this paper-based notice of the Ordinary General Meeting of Shareholders shall also be published on the Company’s website and the Tokyo Stock Exchange (TSE) website.

Website of the Company:

<https://www.seino.co.jp/seino/shd/ir/document/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “SEINO HOLDINGS” in “Issue name (company name)” or the Company’s securities code “9076” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the internet or in writing (by postal mail). Please exercise your voting rights no later than 5:00 p.m., Tuesday, June 27, 2023 (Japan Standard Time) after reviewing the attached Reference Documents for the General Meeting of Shareholders.

1. Date and Time: Wednesday, June 28, 2023 at 10:00 a.m. (Reception opens at 9:00 a.m.) (Japan Standard Time)

2. Venue: Sophia Hall, 3F, Softopia Japan Center Building
4-1-7, Kagano, Ogaki, Gifu

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 102nd Term (from April 1, 2022 to March 31, 2023), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 102nd Term (from April 1, 2022 to March 31, 2023)

Items to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Eight (8) Directors

1. In line with the implementation of a system for the provision of informational materials for the General Meeting Of Shareholders in electronic format in accordance with amendments to the Companies Act, in principle, the method by which shareholders access materials for the General Meeting of Shareholders has been changed from paper media to websites.
2. In convening this General Meeting of Shareholders, the company shall send this paper-based notice of the Ordinary General Meeting of Shareholders containing items subject to measures, etc. for providing information in electronic format in a uniform fashion, regardless of whether or not a request for paper documents has been submitted. In accordance with laws and regulations and Article 15 of the Articles of Incorporation of the Company, the “Company Structure and Policies” in the Business Report, “Notes to the Consolidated Financial Statements” among the Consolidated Financial Statements and “Notes to the Non-consolidated Financial Statements” among the Non-consolidated Financial Statements are not included in this paper-based notice of the Ordinary General Meeting of Shareholders, and should be accessed through either of the websites shown on page 1. Please note that, in addition to the content of this paper-based notice of the Ordinary General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board also include the “Company Structure and Policies,” “Notes to the Consolidated Financial Statements” and the “Notes to the Non-consolidated Financial Statements” published on each of the websites shown on page 1.
3. In the event that revisions to items subject to measures, etc. for providing information in electronic format arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the websites shown on page 1.

Requests to Shareholders

1. When attending the meeting, please submit the Voting Rights Exercise Form enclosed with this paper-based notice of the Ordinary General Meeting of Shareholders at the reception desk. In consideration of the environment, we also ask that you bring this paper-based notice of the Ordinary General Meeting of Shareholders with you.
2. Gifts for attendees will not be provided. We appreciate your understanding in this matter.
3. Please monitor your own health, and please consider canceling plans to attend the meeting if you feel unwell.
4. Any other changes, including those relating to measures to prevent the spread of the novel coronavirus (COVID-19), will be published on the website of the Company as indicated above (<https://www.seino.co.jp/seino/shd/ir/document/>).

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company positions profit of shareholders as an important management policy. It has a basic policy of implementing interim dividends, paying annual dividends of 11 yen per share or higher in principle and maintaining a DOE (dividend on equity) ratio of 2.4% or a consolidated payout ratio of around 30%, whichever is higher, while enhancing shareholder capital with a mid-to-long term view and improving profitability.

Based on this policy, the Company proposes to pay 45 yen per common share as the year-end dividends for this fiscal year. As such, the total annual dividends for this fiscal year, including the already implemented interim dividends of 11 yen, will be 56 yen per share.

- (1) Type of dividend property Cash
- (2) Allocation of dividend property to shareholders and total amount thereof
45 yen per common share of the Company
Total amount of dividends: 8,431,022,790 yen
- (3) Effective date of distribution of dividends of surplus
June 29, 2023

Proposal 2: Election of Eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes that eight (8) Directors be elected, including three (3) Outside Directors.

The candidates for Directors are as follows:

No.	Name	Position and responsibilities in the Company		Attendance at Board of Directors meetings	Expertise				
					Corporate management	HR/lab or management	Finance / accounting	Legal affairs/ risk management	Global
1	Yoshitaka Taguchi	President and Chief Executive Officer	Reelection	100% (14 out of 14 times)	✓	✓	✓		✓
2	Takao Taguchi	Representative Director in charge of Business Promotion Department (Vehicle Sales and Related Services)	Reelection	100% (14 out of 14 times)	✓	✓	✓		✓
3	Hidemi Maruta	Director in charge of International Strategies Department and Automotive Battery Logistics Department	Reelection	100% (14 out of 14 times)	✓		✓		✓
4	Nobuyuki Nozu	Director in charge of Finance & IR Department, Accounting Department, Human Resources Department, and Corporate Promotion Department	Reelection	100% (14 out of 14 times)			✓	✓	✓
5	Yasuhisa Kotera	Director in charge of Business Promotion Department (Transportation Services), Information Systems Department, CRE Strategy Department and Sustainability Promotion Department	Reelection	100% (14 out of 14 times)	✓				✓
6	Meyumi Yamada	Outside Director Independent Officer	Reelection Outside Independent	93% (13 out of 14 times)	✓			✓	
7	Shintaro Takai	Outside Director Independent Officer	Reelection Outside Independent	100% (14 out of 14 times)		✓		✓	✓
8	Yoichiro Ichimaru	Outside Director Independent Officer	Reelection Outside Independent	100% (14 out of 14 times)	✓	✓		✓	

Note: Refer to the following pages for details on the candidates.

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshitaka Taguchi (April 20, 1961)	<p>Mar. 1985 Joined the Company</p> <p>May 1985 Temporary assignment to Seino America Inc.</p> <p>Jan. 1988 President of the same company</p> <p>May 1989 General Manager and Assistant to the President of the Company</p> <p>July 1989 Director of the Company in charge of Corporate Secretariat, General Manager of General Affairs Department, General Manager of Group Planning Office, and General Manager of Seino General Research Institute</p> <p>July 1991 Managing Director of the Company in charge of the East Area and the Tohoku Area</p> <p>June 1996 Senior Managing Director of the Company in charge of Labor Department</p> <p>Oct. 1998 Representative Director and Vice President of the Company in charge of Sales Headquarters and Accounting Department</p> <p>June 1999 Representative Director and Vice President of the Company in charge of Management and Accounting Department</p> <p>June 2001 Representative Director and Vice President of the Company in charge of Management</p> <p>June 2003 President and Chief Executive Officer of the Company (present position)</p> <p>June 2018 External Director of MARUI GROUP CO., LTD.</p> <p>[Significant concurrent positions outside the Company] Representative Director and Chairman of Kanto Unyu Co., Ltd., Representative Director of Seino Transportation Co., Ltd., Hokkaido Seino Transportation Co., Ltd., Seino Super Express Co., Ltd., Shikoku Seino Transportation Co., Ltd., Kyushu Seino Transportation Co., Ltd., Seino Logix Co., Ltd., Toyota Corolla Netz Gifu Co., Ltd., Gifu Hino Motor Co., Ltd., Seino Trading Co., Ltd., and Seino Information Service Co., Ltd., and Chairman of the Taguchi Fukujukai Foundation</p>	706,052
<p>Reasons for nomination as candidate for Director Yoshitaka Taguchi has led the management of the Company for many years, and has strengthened its base by putting its management philosophy into practice for realizing the company's mission. He has been asked to continue as a candidate for Director because his management skills based on strong leadership exerted though his broad knowledge and abundant experience have been found to be essential for further enhancement of corporate value and sustained growth of the Group as a whole.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Takao Taguchi (February 2, 1962)	<p>Apr. 1984 Joined Nisshin Flour Milling Inc.</p> <p>July 1992 Joined Gifu Hino Motor Co., Ltd.</p> <p>June 1995 Director and Assistant General Manager of Sales Department of the same company</p> <p>Apr. 1998 Senior Managing Director of the same company</p> <p>June 1999 Director and Assistant to Director in charge of Sales Headquarters of the Company</p> <p>Apr. 2000 Managing Director of the Company in charge of Sales Headquarters</p> <p>June 2003 Senior Managing Director of the Company in charge of Sales Control</p> <p>Oct. 2005 Director of the Company in charge of Transportation Services Planning Department</p> <p>Oct. 2005 Senior Managing Director of Seino Transportation Co., Ltd. in charge of Management</p> <p>June 2006 Director of the Company in charge of Sales</p> <p>June 2007 Director of the Company in charge of Vehicle Sales and Related Services Planning Department</p> <p>Apr. 2011 Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services)</p> <p>June 2015 Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services)</p> <p>Aug. 2015 Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services), Accounting Department and Finance & IR Department</p> <p>June 2016 Representative Director of the Company in charge of Business Promotion Department (Vehicle Sales and Related Services) (present position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and Chairman of Shiga Hino Motor Co., Ltd., Representative Director and President of Toyota Corolla Netz Gifu Co., Ltd. and Gifu Hino Motor Co., Ltd.</p>	371,773
<p>Reasons for nomination as candidate for Director</p> <p>Takao Taguchi has led the management of the Company, and has promoted the enhancement of its corporate value and strengthening of its business foundations. As Director in charge of Vehicle Sales and Related Services business, he has made it more competitive and contributed to the improvement of profitability, and he has been asked to continue as a candidate for Director because it was found that he can be expected to contribute to building a more robust management structure for the Group and its growth and development.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Hidemi Maruta (March 4, 1963)	<p>Apr. 1985 Joined the National Tax Agency</p> <p>July 1992 Superintendent of Monbetsu Tax Office</p> <p>July 1995 Director of Co-ordination Department, Sapporo Regional Taxation Bureau</p> <p>May 1996 Consul, Consulate-General of Japan in Hong Kong</p> <p>Oct. 1997 Joined the Company as General Manager of Corporate Planning Office</p> <p>June 2001 Director of the Company in charge of Accounting Department and Employee's Pension Fund</p> <p>Mar. 2002 Director of the Company in charge of Accounting Department and Finance & IR Department</p> <p>Dec. 2004 Director of the Company in charge of Accounting Department, Finance & IR Department, Loan Management Department, Group Management Department, and Accounting and Auditing Office</p> <p>Oct. 2005 Director of Seino Transportation Co., Ltd. in charge of Accounting Department, Finance Department, and Loan Management Department</p> <p>Oct. 2005 Director of the Company in charge of Accounting Department, Finance & IR Department, and Loan Management Department</p> <p>Apr. 2012 Director of the Company in charge of Accounting Department, Finance & IR Department, and Real Estate Development Department</p> <p>June 2013 Director of the Company in charge of Accounting Department and Finance & IR Department</p> <p>Apr. 2014 Director of the Company in charge of Accounting Department, Finance & IR Department, and International Strategies Office</p> <p>June 2014 Director of the Company in charge of International Strategies Office</p> <p>Mar. 2021 Director of the Company in charge of International Strategies Department</p> <p>Apr. 2023 Director of the Company in charge of International Strategies Department and Automotive Battery Logistics Department (present position)</p> <p>[Significant concurrent positions outside the Company] Audit & Supervisory Board Member of Seino Super Express Co., Ltd., Seino Logix Co., Ltd., and Seino Trading Co., Ltd.</p>	50,000
<p>Reasons for nomination as candidate for Director</p> <p>Hidemi Maruta has abundant knowledge and experience accumulated in the National Tax Agency and other government agencies, has accomplishments such as promoting overseas and other business with planning skills and execution skills, and also possesses insight on company management, and has been asked to continue as a candidate for Director because he will assist the Company's sustained growth and enhance its medium- to long-term corporate value.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Nobuyuki Nozu (May 24, 1961)	<p>Apr. 1985 Joined the Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>Jan. 2014 Joined the Company as General Manager of Corporate Planning Office</p> <p>July 2014 Executive Manager of the Accounting Department and Finance & IR Department of the Company</p> <p>July 2014 General Manager of Finance Department of Seino Transportation Co., Ltd.</p> <p>Apr. 2015 Executive Officer and General Manager of Finance Department of the same company</p> <p>Apr. 2016 Director of the same company in charge of the Accounting Department and Finance Department</p> <p>June 2016 Director of the Company in charge of Finance & IR Department and Accounting Department</p> <p>Apr. 2018 Director of Seino Transportation Co., Ltd. in charge of Finance Department</p> <p>June 2022 Director of the Company in charge of Finance & IR Department, Accounting Department, General Affairs Department, Human Resources Department, and Corporate Promotion Department</p> <p>June 2022 Director of Seino Transportation Co., Ltd. in charge of Accounting Department and Finance Department</p> <p>Apr. 2023 Director of the Company in charge of Finance & IR Department, Accounting Department, Human Resources Department, and Corporate Promotion Department (present position)</p>	14,600
<p>Reasons for nomination as candidate for Director</p> <p>Nobuyuki Nozu has abundant knowledge and experience and an advanced sense of balance acquired in a financial institution and possesses a fair and honest personality and much class. He has also achieved the enhancement of the Group corporate management in the accounting area and possesses insight on risk management and corporate governance. For these reasons, he has been asked to continue as a candidate for Director to assist the Company's sustained growth and enhance its medium- to long-term corporate value.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Yasuhisa Kotera (August 7, 1959)	<p>Mar. 1982 Joined the Company</p> <p>Apr. 1997 Manager of the Kasai Branch of the Company</p> <p>Apr. 2002 Manager of the Matsubara Branch of the Company</p> <p>July 2004 Chief of the Sanyo Block and Manager of the Okayama Branch of the Company</p> <p>Apr. 2009 Manager of the Sakai Branch of Seino Transportation Co., Ltd.</p> <p>Apr. 2010 Executive Officer and General Manager of Sales Management Department of the same company</p> <p>Apr. 2013 Director of the same company in charge of Sales Management Department</p> <p>June 2015 Managing Director of the same company in charge of Sales Headquarters</p> <p>Apr. 2016 Senior Managing Director of the same company in charge of Sales Headquarters</p> <p>Apr. 2017 Representative Director and President of Seino Super Express Co., Ltd.</p> <p>Apr. 2020 Representative Director and President of Seino Transportation Co., Ltd. (present position)</p> <p>June 2020 Director of the Company in charge of Business Promotion Department (Transportation Services), Information Systems Department, and Real Estate Development Department</p> <p>June 2022 Director of the Company in charge of Business Promotion Department (Transportation Services), Information Systems Department, Real Estate Development Department, and Sustainability Promotion Department</p> <p>Apr. 2023 Director of the Company in charge of Business Promotion Department (Transportation Services), Information Systems Department, CRE Strategy Department and Sustainability Promotion Department (present position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President of Seino Transportation Co., Ltd.</p>	3,000
<p>Reasons for nomination as candidate for Director</p> <p>Yasuhisa Kotera has been asked to continue as a candidate for Director because he has experience as front-line supervisor of transportation business and management of subsidiaries for many years, has contributed to the improvement of the Company's business performance with a record of promoting measures for sales and product development, and has experience and knowledge concerning the Company's business and operations along with knowledge concerning company management.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Meyumi Yamada (August 30, 1972)	<p>Apr. 1995 Joined KOEI KOGYO Co., Ltd.</p> <p>May 1997 Joined Kiss Me Cosmetics Co., Ltd. (currently ISEHAN Co., Ltd)</p> <p>July 1999 Co-founding Representative Director of i- Style Co., Ltd.</p> <p>Apr. 2000 Co-founding Representative Director of istyle Inc.</p> <p>Dec. 2009 Director of istyle Inc. (present position)</p> <p>May 2012 Representative Director and President of Cyberstar Inc.</p> <p>Sept. 2015 Director of MEDIA GLOBE Co., Ltd. (present position)</p> <p>Mar. 2016 Representative Director and President of ISPartners Inc.</p> <p>Sept. 2016 Director of Eat Smart, Inc.</p> <p>June 2017 Outside Director of JAPAN POST INSURANCE Co., Ltd.</p> <p>June 2017 Outside Director of the Company (present position)</p> <p>Nov. 2019 Director of ISPartners Inc.</p> <p>June 2021 Outside Director of Sompo Holdings, Inc. (present position)</p> <p>May 2022 Outside Director of Seven & i Holdings Co., Ltd. (present position)</p> <p>[Significant concurrent positions outside the Company] Director of istyle Inc., Outside Director of Sompo Holdings, Inc., Outside Director of Seven & i Holdings Co., Ltd.</p>	6,750
<p>Reasons for nomination as candidate for Outside Director</p> <p>Meyumi Yamada has been asked to continue as a candidate for Outside Director because the Company judges that she will contribute to the Company's sustained growth because she further diversifies values utilizing a woman's perspective, and her selection is in line with "ensuring diversity, including active participation of women," a part of the Company's basic policy for corporate governance. The Company also expects her to provide advice on and supervise the Company's business execution from the perspective of e-commerce, UI/UX, diversity and inclusion. If she is elected, she will be involved as a member of the Human Resources Committee from an independent standpoint in the selection of the Company's candidates for officers and the determination of officers' remuneration and other matters.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Shintaro Takai (January 24, 1973)	<p>Apr. 1999 Admission as a Lawyer (Daiichi Tokyo Bar Association) Joined Nagashima & Ohno (currently Nagashima Ohno & Tsunematsu)</p> <p>Jan. 2007 Partner attorney at Nagashima Ohno & Tsunematsu</p> <p>Feb. 2010 Outside Audit & Supervisory Board Member of MIKI SHOKO CO., LTD (present position)</p> <p>Sept. 2014 Outside Director of ARRK CORPORATION</p> <p>June 2016 Representative attorney of Takai & Partners (present position)</p> <p>June 2016 Outside Director of Works Applications Co., Ltd.</p> <p>June 2018 Outside Director of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Representative attorney of Takai & Partners</p>	4,500
<p>Reasons for nomination as candidate for Outside Director</p> <p>Shintaro Takai has been asked to continue as a candidate for Outside Director because while he does not have any direct experience in the management of a company, the Company judges that he is a person who contributes to “providing appropriate opinions, advise, suggestions, etc. from an independent and objective standpoint based on extensive experience, highly specialized knowledge, etc.” as set forth in the Company’s Corporate Governance Code. The depth of his legal knowledge in the international field will contribute to the promotion of internationalization, which is a focus of the Company, and the enhancement of the governance system. The Company also expects him to provide advice on and supervise the Company’s business execution not only in the field of international affairs, but also from the perspective of compliance in general corporate legal affairs. If he is elected, he will be involved as a member of the Human Resources Committee from an independent standpoint in the selection of the Company’s candidates for officers and the determination of officers’ remuneration and other matters.</p>			

No.	Name (Date of birth)	Career summary, and position in the Company (significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Yoichiro Ichimaru (October 10, 1948)	July 1971 Joined Toyota Motor Sales Co., Ltd. Feb. 1996 Department Manager of Human Resources Department of Toyota Motor Corporation Jan. 1999 General Manager of Toyota Corolla Division of the same company Jan. 2000 General Manager of Corolla Channel Operations Division of the same company June 2001 Director and Chief Officer of Corolla Channel Operations Center of the same company June 2003 Managing Officer of the same company June 2005 Senior Managing Director of the same company, Chief Officer of Domestic Sales Operations Group and Customer Service Operations Group June 2009 Executive Vice President and Member of the Board of the same company June 2009 Audit & Supervisory Board Member of Aioi Insurance Co., Ltd. Oct. 2010 Audit & Supervisory Board Member of Aioi Nissay Dowa Insurance Co., Ltd. June 2011 Full-Time Audit & Supervisory Board Member of Toyota Motor Corporation June 2015 Executive Advisor to the same company June 2015 Representative Director and Chairman of Aioi Nissay Dowa Insurance Co., Ltd. Mar. 2017 Outside Director of Chugai Pharmaceutical Co., Ltd. June 2017 Senior Advisor to Aioi Nissay Dowa Insurance Co., Ltd. June 2019 Outside Director of the Company (present position)	2,750
<p>Reasons for nomination as candidate for Outside Director</p> <p>Yoichiro Ichimaru has been asked to continue as a candidate for Outside Director because the Company judges that he will appropriately execute his duties as an Outside Director of the Company due to the view that he is skilled in advising aimed at the realization of “value creation” that is the mission of the Company and in supervising risk management and corporate governance based on his abundant experience and knowledge as a corporate management executive and auditor. We also expect him to provide advice on and supervise the Company’s business execution from the perspective of general corporate management, “risk management,” and “corporate governance.” If he is elected, he will be involved as a member of the Human Resources Committee from an independent standpoint in the selection of the Company’s candidates for officers and the determination of officers’ remuneration and other matters.</p>			

- Notes: 1. When nominating candidates for Director, an impartial and strict review is carried out by the Human Resources Committee based on the Company’s basic policy for corporate governance, which states that “a candidate be an individual that has excellent character, insight, ability and extensive experience, as well as a strong sense of ethics” and “a candidate for Outside Director be an individual that fulfills the requirements for independence established by the Tokyo Stock Exchange.”
2. Special interest between the candidates for Directors and the Company are as follows:
- (1) Candidate for Director Yoshitaka Taguchi also has a post as Representative Director and Chairman at Kanto Unyu Co., Ltd. and Representative Director at Shikoku Seino Transportation Co., Ltd. and Seino Logix Co., Ltd., with which the Company has a competitive relationship in terms of operational consignment and the like.
 - (2) Candidate for Director Yoshitaka Taguchi also has a post as Chairman at the Taguchi Fukujukai Foundation, which is the largest shareholder holding 13.93% of the total equity of the Company.
 - (3) Candidate for Director Hidemi Maruta also has a post as Audit & Supervisory Board Member at Seino Logix Co., Ltd., with which the Company has a competitive relationship in terms of operational consignment and the like.

- (4) There are no other special interests between the Company and other candidates.
3. Among candidates for Directors, Meyumi Yamada, Shintaro Takai and Yoichiro Ichimaru are candidates for Outside Directors.
 4. The Company has concluded limited liability agreements with Meyumi Yamada, Shintaro Takai and Yoichiro Ichimaru limiting their liabilities specified in Article 423, Paragraph 1 of the Companies Act, based on the provisions of Article 427, Paragraph 1 of the Companies Act. Their maximum amount of liability shall be 20 million yen or the amount stipulated by laws and regulations, whichever is higher. If their reelection is approved, the Company plans to continue these agreements.
 5. The Company has entered into a contract of Directors and Officers Liability Insurance with an insurance agency, as provided for in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy covers damages arising from third-party suits, shareholder derivative suits and the like, borne by the insured persons. Each candidate is included as insured in the insurance policy. Furthermore, at the time of the next renewal, the Company intends to renew the insurance policy without changing any of the detail.
 6. The Company has registered Meyumi Yamada, Shintaro Takai and Yoichiro Ichimaru as Independent Officers with the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc. as stipulated by provisions of the said Exchanges. If their reelection is approved, the Company plans for their appointment as Independent Officers to continue.
 7. Meyumi Yamada, Shintaro Takai and Yoichiro Ichimaru are currently Outside Directors of the Company, and their terms of office as Outside Directors of the Company will be six years, five years and four years, respectively, at the conclusion of this meeting.