

Supplementary Data
For the Fiscal Year Ended March 31, 2025
SEINO HOLDINGS Co., Ltd.

I. Result of Performance

(Millions of Yen)

	FY2025.3	FY2024.3	Increase (▲Decrease)	
Operating revenue	737,377	642,811	94,565	14.7%
Operating profit	29,883	23,403	6,479	27.7%
Ordinary profit	28,124	24,496	3,628	14.8%
Profit attributable to owners of parent	19,253	14,561	4,692	32.2%
Net profit per share	¥115.41	¥83.72		

	FY2025.3 Jan. through Mar.	FY2024.3 Jan. through Mar.	Increase (▲Decrease)	
Operating revenue	195,693	156,044	39,648	25.4%
Operating profit	5,169	2,843	2,325	81.8%
Ordinary profit	3,146	2,579	567	22.0%
Net profit	5,061	1,400	3,660	261.4%

II. Performance by Segment

(i) Operating revenue by segment

(Millions of Yen)

	FY2025.3		FY2024.3		Increase (▲Decrease)	
	¥ million	Per revenue	¥ million	Per revenue	¥ Million	%y/y
Transportation	554,126	75.2%	470,237	73.2%	83,889	17.8%
Vehicle sales	115,328	15.6%	108,663	16.9%	6,665	6.1%
Merchandise sales	38,780	5.3%	35,747	5.6%	3,033	8.5%
Real-estate leasing	2,354	0.3%	2,246	0.3%	108	4.8%
Others	26,786	3.6%	25,917	4.0%	869	3.4%
Total	737,377	100.0%	642,811	100.0%	94,565	14.7%

	FY2025.3 Jan. through Mar.		FY2024.3 Jan. through Mar.		Increase (▲Decrease)	
	¥ million	Per revenue	¥ million	Per revenue	¥ Million	%y/y
Transportation	150,954	77.1%	113,430	72.7%	37,524	33.1%
Vehicle sales	27,328	14.0%	26,846	17.2%	482	1.8%
Merchandise sales	9,691	5.0%	8,404	5.4%	1,286	15.3%
Real-estate leasing	611	0.3%	572	0.4%	39	6.8%
Others	7,107	3.6%	6,791	4.3%	316	4.7%
Total	195,693	100.0%	156,044	100.0%	39,648	25.4%

(ii) Operating profit by division

(Millions of Yen)

	FY2025.3		FY2024.3		Increase (▲Decrease)	
	¥ million	Per revenue	¥ million	Per revenue	¥ Million	%y/y
Transportation	20,743	69.4%	15,273	65.3%	5,470	35.8%
Vehicle sales	7,161	24.0%	5,808	24.8%	1,352	23.3%
Merchandise sales	1,169	3.9%	948	4.0%	221	23.4%
Real-estate leasing	1,731	5.8%	1,648	7.0%	83	5.0%
Others	1,829	6.1%	1,394	6.0%	434	31.1%
Total	32,635	109.2%	25,073	107.1%	7,561	30.2%
Elimination	▲ 2,752	▲ 9.2%	▲ 1,670	▲ 7.1%	▲ 1,082	-
Consolidated	29,883	100.0%	23,403	100.0%	6,479	27.7%

	FY2025.3 Jan. through Mar.		FY2024.3 Jan. through Mar.		Increase (▲Decrease)	
	¥ million	Per revenue	¥ million	Per revenue	¥ Million	%y/y
Transportation	3,947	76.4%	1,738	61.1%	2,209	127.1%
Vehicle sales	719	13.9%	817	28.7%	▲ 98	▲ 12.0%
Merchandise sales	218	4.2%	96	3.4%	121	126.7%
Real-estate leasing	452	8.8%	419	14.8%	33	7.9%
Others	395	7.6%	150	5.3%	244	163.0%
Total	5,733	110.9%	3,222	113.3%	2,510	77.9%
Elimination	▲ 564	▲ 10.9%	▲ 378	▲ 13.3%	▲ 185	-
Consolidated	5,169	100.0%	2,843	100.0%	2,325	81.8%

III. Operating volume and freight rate(Transportation services)

	FY2025.3
Operating volume	99.1%
Freight rate	103.8%

IV. Major expenses

(Millions of Yen)

	FY2025.3	FY2024.3	Increase (▲Decrease)	
			¥ Million	%y/y
Personnel	233,898	219,055	14,842	6.8%
Fuel	18,423	18,240	182	1.0%
Depreciation	24,134	21,690	2,443	11.3%
Chartered truck fee, Commmition fee, subcontract fee	222,714	178,376	44,337	24.9%
Tool road fee	7,427	7,655	▲ 227	▲ 3.0%
Others	200,896	174,389	26,507	15.2%
Total	707,494	619,408	88,086	14.2%

	FY2025.3 Jan. through Mar.	FY2024.3 Jan. through Mar.	Increase(▲Decrease)	
			¥ Million	%y/y
Personnel	62,693	55,202	7,490	13.6%
Fuel	4,674	4,373	300	6.9%
Depreciation	6,744	5,740	1,003	17.5%
Chartered truck fee, Commmition fee, subcontract fee	61,673	43,087	18,586	43.1%
Tool road fee	1,780	1,827	▲ 47	▲ 2.6%
Others	52,958	42,968	9,989	23.2%
Total	190,524	153,200	37,323	24.4%

Major expense by segment

(Millions of Yen)

	Transportaion	Vehicle sales	Marchandise sales	Real-estate leasing	Others	Estimation	Total
Personnel	204,794	14,849	1,443	-	12,720	89	233,898
Fuel	18,088	146	6	-	170	10	18,423
Depreciation	21,409	2,257	69	228	645	▲ 476	24,134
Chartered truck fee, Commmition fee, subcontract fee	222,714	-	-	-	-	-	222,714
Tool road fee	7,427	-	-	-	-	-	7,427
Others	61,252	101,066	51,309	394	21,546	▲ 34,673	200,896
Total	535,688	118,320	52,829	623	35,082	▲ 35,049	707,494

Major expense by Transportation business

(Millions of Yen)

	FY2025.3		FY2024.3		Increase (▲Decrease)	
					¥Million	%y/y
Personnel	204,794	37.0%	190,336	40.5%	14,457	7.6%
Fuel	18,088	3.3%	17,919	3.8%	169	0.9%
Depreciation	21,409	3.9%	18,916	4.0%	2,492	13.2%
Chartered truck fee, Commition fee, subcontract fee	222,714	40.2%	178,376	37.9%	44,337	24.9%
Tool road fee	7,427	1.3%	7,655	1.6%	▲ 227	▲ 3.0%
Others	61,252	11.1%	43,995	9.4%	17,257	39.2%
Total	535,688	96.7%	457,200	97.2%	78,487	17.2%

	FY2025.3 Jan. through Mar.		FY2024.3 Jan. through Mar.		Increase (▲Decrease)	
					¥Million	%y/y
Personnel	54,428	36.1%	47,221	41.6%	7,206	15.3%
Fuel	4,592	3.0%	4,296	3.8%	295	6.9%
Depreciation	5,986	4.0%	4,974	4.4%	1,011	20.3%
Chartered truck fee, Commition fee, subcontract fee	61,673	40.9%	43,087	38.0%	18,586	43.1%
Tool road fee	1,780	1.2%	1,827	1.6%	▲ 47	▲ 2.6%
Others	19,143	12.7%	10,905	9.6%	8,237	75.5%
Total	147,603	97.8%	112,312	99.0%	35,290	31.4%

V. Performance forecasts

(Millions of Yen)

		FY2026.3(E)	FY2025.3	Increase (▲decrease)	%y/y
Operating revenue	semi	398,500	331,604	66,895	20.2%
	FY	813,700	737,377	76,322	10.4%
Operating profit	semi	17,000	13,075	3,924	30.0%
	FY	37,600	29,883	7,716	25.8%
Ordinary profit	semi	17,100	13,159	3,940	29.9%
	FY	38,300	28,124	10,175	36.2%
Net profit	semi	9,300	6,434	2,865	44.5%
	FY	22,000	19,253	2,746	14.3%

VI. Performance forecasts by segment

(i) Operating revenue

(Millions of Yen)

		FY2026.3(E)		FY2025.3		Increase (▲decrease)	%y/y
Transprtation	semi	308,800	77.5%	240,843	72.6%	67,956	28.2%
	FY	632,000	77.7%	554,126	75.2%	77,873	14.1%
Vehicle sales	semi	56,500	14.2%	58,732	17.7%	▲ 2,232	▲ 3.8%
	FY	112,400	13.8%	115,328	15.6%	▲ 2,928	▲ 2.5%
Marchandise sales	semi	18,400	4.6%	18,180	5.5%	219	1.2%
	FY	38,200	4.7%	38,780	5.3%	▲ 580	▲ 1.5%
Real-estate lesing	semi	1,200	0.3%	1,157	0.4%	42	3.7%
	FY	2,400	0.3%	2,354	0.3%	45	1.9%
Others	semi	13,600	3.4%	12,689	3.8%	910	7.2%
	FY	28,700	3.5%	26,786	3.6%	1,913	7.1%
Total	semi	398,500	100.0%	331,604	100.0%	66,895	20.2%
	FY	813,700	100.0%	737,377	100.0%	76,322	10.4%

(ii) Operationsg profit

(Millions of Yen)

		FY2026.3(E)		FY2025.3		Increase (▲decrease)	%y/y
Transprtation	semi	12,090	71.1%	7,306	55.9%	4,783	65.5%
	FY	28,700	76.3%	20,743	69.4%	7,956	38.4%
Vehicle sales	semi	3,540	20.8%	4,438	33.9%	▲ 898	▲ 20.2%
	FY	6,250	16.6%	7,161	24.0%	▲ 911	▲ 12.7%
Marchandise sales	semi	560	3.3%	556	4.3%	3	0.7%
	FY	1,180	3.2%	1,169	3.8%	10	0.9%
Real-estate lesing	semi	850	5.0%	846	6.5%	3	0.4%
	FY	1,740	4.6%	1,731	5.8%	8	0.5%
Others	semi	930	5.5%	917	7.0%	12	1.4%
	FY	1,850	4.9%	1,829	6.1%	20	1.1%
Elimination	semi	▲ 970	▲ 5.7%	▲ 990	▲ 7.6%	20	-
	FY	▲ 2,120	▲ 5.6%	▲ 2,752	▲ 9.2%	632	-
Total	semi	17,000	100.0%	13,075	100.0%	3,924	30.0%
	FY	37,600	100.0%	29,883	100.0%	7,716	25.8%

VII. Capital investment by segment

(Millions of Yen)

Capital investmen	Transprtation	Vehicle sales	Marchandise sales	Real-estate lesing	Others	Elimination	Total
FY2026.3(E)	33,000	2,400	100	200	500	-	36,200
FY2025.3	36,871	4,399	65	199	464	▲ 627	41,370
FY2024.3	21,707	3,286	91	74	761	▲ 477	25,442

(Millions of Yen)

Depreciation	Transprtation	Vehicle sales	Marchandise sales	Real-estate lesing	Others	Elimination	Total
FY2026.3(E)	23,800	2,300	50	200	650	▲ 500	26,500
FY2025.3	21,409	2,257	69	228	645	▲ 476	24,134
FY2024.3	18,916	2,224	60	225	648	▲ 383	21,690

VIII. Number of employee and Vehicles

Employee	Transprtation	Vehicle sales	Marchandise sales	Real-estate lesing	Others	Total
FY2025.3	28,456	1,838	188	-	950	31,432
FY2024.3	25,904	1,842	185	-	923	28,854
FY2023.3	26,692	1,816	189	-	939	29,636

Vehicles	Transprtation	Vehicle sales	Marchandise sales	Real-estate lesing	Others	Total
FY2025.3	27,266	-	-	-	-	27,266
FY2024.3	25,667	-	-	-	-	25,667
FY2023.3	25,815	-	-	-	-	25,815

IX. Number of new car sales

	FY2025.3	FY2024.3	Increase / Decrease
Passenger vehicle	16,679	17,865	▲ 1,186
Truck	3,138	2,733	405

For the Fiscal Year Ended March 31, 2025
Seino Transportation Co., Ltd.
(Non Consolidated)

I. Result of Performance

(Millions of Yen)

	FY2025.3	FY2024.3	Increase (▲Decrease)	
Operating revenue	313,744	306,238	7,505	2.5%
Operating profit	10,471	10,383	87	0.8%
Ordinary profit	11,286	10,976	309	2.8%
Net profit	6,049	5,240	808	15.4%

	FY2025.3 Jan. through Mar.	FY2024.3 Jan. through Mar.	Increase (▲Decrease)	
Operating revenue	75,958	74,478	1,480	2.0%
Operating profit	1,315	1,107	207	18.7%
Ordinary profit	1,625	1,292	332	25.8%
Net profit	1,323	▲ 231	1,555	-

II. Operating volume

	April - March	January - March
FY2021.3	▲ 8.0%	▲ 2.7%
FY2022.3	3.8%	1.8%
FY2023.3	0.1%	▲ 2.5%
FY2024.3	▲ 3.8%	▲ 1.8%
FY2025.3	0.2%	▲ 0.8%

III. Operating revenue by segment

		FY2025.3		FY2024.3		Increase (▲Decrease)	
		¥ Million	Per revenue	¥ Million	Per revenue	¥ Million	% y/y
L a n d	Commercial cargo	222,120	70.8%	217,362	71.0%	4,757	2.2%
	Mini	32,750	10.4%	33,199	10.8%	▲ 449	▲ 1.4%
	Home delivery	1,892	0.6%	2,072	0.7%	▲ 179	▲ 8.7%
	Moving	448	0.1%	522	0.2%	▲ 74	▲ 14.2%
	Charter	28,127	9.0%	26,276	8.6%	1,850	7.0%
	Subtotal	285,338	90.9%	279,432	91.3%	5,905	2.1%
Air and Sea		3,105	1.0%	2,789	0.9%	315	11.3%
Others		25,301	8.1%	24,015	7.8%	1,285	5.4%
Total		313,744	100.0%	306,238	100.0%	7,505	2.5%

		FY2025.3 Jan - Mar		FY2024.3 Jan - Mar		Increase (▲Decrease)	
		¥ Million	Per revenue	¥ Million	Per revenue	¥ Million	% y/y
L a n d	Commercial cargo	53,263	70.1%	52,453	70.4%	810	1.5%
	Mini	7,845	10.4%	8,130	10.9%	▲ 285	▲ 3.5%
	Home delivery	451	0.6%	475	0.7%	▲ 24	▲ 5.1%
	Moving	165	0.2%	248	0.3%	▲ 83	▲ 33.6%
	Charter	7,087	9.3%	6,563	8.8%	523	8.0%
	Subtotal	68,812	90.6%	67,870	91.1%	941	1.4%
Air and Sea		727	1.0%	631	0.9%	96	15.2%
Others		6,418	8.4%	5,975	8.0%	442	7.4%
Total		75,958	100.0%	74,478	100.0%	1,480	2.0%

IV. Major expenses

	FY2025.3		FY2024.3		Increase (▲Decrease)	
	¥ Million		¥ Million		¥ Million	%y/y
Personnel	116,022	37.0%	116,307	38.0%	▲ 285	▲ 0.2%
Fuel	10,007	3.2%	10,121	3.3%	▲ 113	▲ 1.1%
Depreciation	14,542	4.6%	13,714	4.5%	828	6.0%
Chartered truck fee	93,309	29.8%	87,999	28.7%	5,310	6.0%
Argent fee	21,464	6.9%	21,328	7.0%	135	0.6%
Commission fee	16,702	5.3%	16,663	5.4%	39	0.2%
Tool road fee	4,450	1.4%	4,632	1.5%	▲ 181	▲ 3.9%
Online	1,851	0.6%	1,579	0.5%	271	17.2%
Air and sea freight	2,832	0.9%	2,541	0.8%	290	11.4%
Others	22,089	7.0%	20,966	6.9%	1,122	5.4%
Total	303,273	96.7%	295,855	96.6%	7,417	2.5%

	FY2025.3 Jan - Mar		FY2024.3 Jan - Mar		Increase (▲Decrease)	
	¥ Million	Per revenue	¥ Million	Per revenue	¥ Million	%y/y
Personnel	28,593	37.6%	28,904	38.8%	▲ 310	▲ 1.1%
Fuel	2,492	3.3%	2,423	3.3%	68	2.8%
Depreciation	3,760	5.0%	3,569	4.8%	191	5.4%
Chartered truck fee	22,501	29.6%	21,274	28.6%	1,227	5.8%
Argent fee	5,204	6.9%	5,177	7.0%	27	0.5%
Commission fee	4,108	5.4%	4,590	6.2%	▲ 482	▲ 10.5%
Tool road fee	1,050	1.4%	1,107	1.5%	▲ 57	▲ 5.2%
Online	494	0.6%	392	0.5%	102	26.1%
Air and sea freight	666	0.9%	568	0.8%	98	17.2%
Others	5,771	7.6%	5,362	7.2%	408	7.6%
Total	74,643	98.3%	73,370	98.5%	1,272	1.7%

	Fuel Unit Price %y/y	Fuel Use %y/y
FY2021.3	▲ 15.8%	▲ 3.8%
FY2022.3	31.3%	1.3%
FY2023.3	6.1%	0.5%
FY2024.3	3.7%	-
FY2025.3	2.2%	▲ 2.9%