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May 14, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: SEINO HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 9076
 URL: <https://www.seino.co.jp/seino/shd/>
 Representative: Yoshitaka Taguchi, President and Chief Executive Officer
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 Telephone: +81-584-82-5023
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	812,965	10.3	37,605	25.8	37,264	32.5	23,638	22.8
March 31, 2025	737,377	14.7	29,883	27.7	28,124	14.8	19,253	32.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥38,882 million (55.6%)
 For the fiscal year ended March 31, 2025: ¥24,986 million (-16.7%)

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	157.00	145.37	5.6	4.8	4.6
March 31, 2025	115.41	107.26	4.7	3.9	4.1

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥-135 million
 For the fiscal year ended March 31, 2025: ¥-3,126 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	790,066	471,267	56.1	2,732.16
March 31, 2025	770,840	423,571	51.5	2,663.23

Reference: Equity
 As of March 31, 2026: ¥443,559 million
 As of March 31, 2025: ¥396,995 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	56,590	-33,422	-16,571	84,064
March 31, 2025	52,746	-70,875	19,952	77,354

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	43.00	—	59.00	102.00	16,538	88.4	3.9
Fiscal year ended March 31, 2026	—	43.00	—	61.00	104.00	16,794	66.2	3.9
Fiscal year ending March 31, 2027 (Forecast)	—	43.00	—	61.00	104.00		61.5	

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

	Operation revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	405,500	1.7	19,400	7.2	19,900	7.6	12,400	15.3	76.27
Full year	825,500	1.5	41,400	10.1	41,800	12.2	27,500	16.3	169.08

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: Yes
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	187,679,783 shares
As of March 31, 2025	187,679,783 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	25,332,171 shares
As of March 31, 2025	38,614,901 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	150,557,822 shares
Fiscal year ended March 31, 2025	166,827,583 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	15,021	-70.2	11,248	-75.9	10,072	-78.5	12,499	-74.4
March 31, 2025	50,429	314.8	46,661	423.9	46,922	398.9	48,824	378.5

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	83.01	76.75
March 31, 2024	292.66	272.29

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	415,221	228,446	55.0	1,407.14
March 31, 2025	406,867	196,187	48.2	1,316.11

Reference: Equity

As of March 31, 2026: ¥228,446 million
As of March 31, 2025: ¥196,187 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	85,121	87,822
Notes receivable - trade	6,421	5,056
Operating accounts receivable and accounts receivable-trade	112,051	103,880
Contract assets	921	527
Inventories	19,490	21,989
Other	10,063	10,984
Allowance for doubtful accounts	(490)	(476)
Total current assets	233,579	229,784
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	144,229	154,162
Machinery, equipment and vehicles, net	22,017	22,152
Tools, furniture and fixtures, net	5,740	6,045
Land	226,134	227,793
Construction in progress	16,462	13,535
Other, net	10,303	10,424
Total property, plant and equipment	424,887	434,113
Intangible assets		
Goodwill	8,950	7,274
Other	8,166	8,989
Total intangible assets	17,116	16,264
Investments and other assets		
Investment securities	71,142	89,753
Long-term loans receivable	276	174
Retirement benefit asset	6,216	4,964
Deferred tax assets	8,189	5,802
Other	9,914	9,681
Allowance for doubtful accounts	(483)	(472)
Total investments and other assets	95,256	109,904
Total non-current assets	537,260	560,282
Total assets	770,840	790,066

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable - trade	1,137	293
Operating accounts payable and accounts payable-trade	57,541	53,218
Short-term borrowings	83,153	6,884
Current portion of long-term borrowings	1,309	1,796
Accounts payable - other	17,458	17,340
Accrued expenses	18,370	19,606
Income taxes payable	7,842	12,066
Accrued consumption taxes	6,572	5,354
Contract liabilities	4,390	3,894
Current portion of convertible bond-type bonds with subscription rights to shares	25,049	—
Other	9,424	9,283
Total current liabilities	232,251	129,740
Non-current liabilities		
Long-term borrowings	5,875	82,578
Deferred tax liabilities	13,400	14,356
Provision for retirement benefits for directors	1,608	1,410
Provision for share awards	4,507	4,652
Provision for share awards for directors	243	321
Retirement benefit liability	72,025	70,312
Asset retirement obligations	4,703	4,016
Other	12,653	11,410
Total non-current liabilities	115,017	189,058
Total liabilities	347,269	318,798
Net assets		
Shareholders' equity		
Share capital	42,481	42,481
Capital surplus	77,513	77,231
Retained earnings	323,260	329,653
Treasury shares	(77,739)	(50,280)
Total shareholders' equity	365,515	399,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,777	30,620
Revaluation reserve for land	(102)	(102)
Foreign currency translation adjustment	2,647	2,883
Remeasurements of defined benefit plans	10,158	11,072
Total accumulated other comprehensive income	31,479	44,474
Share acquisition rights	2	54
Non-controlling interests	26,573	27,653
Total net assets	423,571	471,267
Total liabilities and net assets	770,840	790,066

(2) Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Operating revenue	737,377	812,965
Operating costs and expenses	650,763	715,167
Gross profit	86,614	97,797
Selling, general and administrative expenses		
Personnel expenses	32,406	35,035
Retirement benefit expenses	1,020	896
Provision for retirement benefits for directors	172	266
Provision for share awards for directors	40	77
Depreciation	2,789	2,994
Provision of allowance for doubtful accounts	182	245
Advertising expenses	1,535	1,554
Amortization of goodwill	2,159	2,191
Other	17,657	18,171
Total selling, general and administrative expenses	56,730	60,192
Operating profit	29,883	37,605
Non-operating income		
Interest income	62	66
Dividend income	1,184	1,221
Other	1,549	1,437
Total non-operating income	2,795	2,725
Non-operating expenses		
Interest expenses	609	1,308
Share of loss of entities accounted for using equity method	3,126	135
Loss on investments in investment partnerships	453	791
Commission for syndicated loans	13	425
Other	350	404
Total non-operating expenses	4,553	3,065
Ordinary profit	28,124	37,264
Extraordinary income		
Gain on sale of non-current assets	280	358
Gain on sale of investment securities	5,306	2,397
Gain on bargain purchase	1,174	—
Gain on return of assets from retirement benefits trust	—	2,187
Other	346	171
Total extraordinary income	7,107	5,114
Extraordinary losses		
Loss on disposal of non-current assets	2,529	590
Impairment losses	110	33
Loss on valuation of investment securities	64	121
Other	27	24
Total extraordinary losses	2,732	769
Profit before income taxes	32,500	41,609
Income taxes - current	13,133	18,521
Income taxes - deferred	(1,009)	(2,334)
Total income taxes	12,123	16,187
Profit	20,376	25,422
Profit attributable to non-controlling interests	1,122	1,783
Profit attributable to owners of parent	19,253	23,638

(3) Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	20,376	25,422
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,980)	12,081
Revaluation reserve for land	1	—
Foreign currency translation adjustment	273	354
Remeasurements of defined benefit plans, net of tax	8,046	724
Share of other comprehensive income of entities accounted for using equity method	1,268	298
Total other comprehensive income	4,609	13,459
Comprehensive income	24,986	38,882
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	23,773	36,633
Comprehensive income attributable to non-controlling interests	1,213	2,249

(4) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	42,481	77,175	321,348	(37,586)	403,420
Changes during period					
Dividends of surplus			(17,342)		(17,342)
Profit attributable to owners of parent			19,253		19,253
Purchase of treasury shares				(40,748)	(40,748)
Disposal of treasury shares		147		594	741
Change in ownership interest of parent due to transactions with non-controlling interests		190			190
Net changes in items other than shareholders' equity					
Total changes during period	—	337	1,911	(40,153)	(37,904)
Balance at end of period	42,481	77,513	323,260	(77,739)	365,515

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	23,850	(100)	1,540	1,670	26,960	2	5,194	435,577
Changes during period								
Dividends of surplus								(17,342)
Profit attributable to owners of parent								19,253
Purchase of treasury shares								(40,748)
Disposal of treasury shares								741
Change in ownership interest of parent due to transactions with non-controlling interests								190
Net changes in items other than shareholders' equity	(5,073)	(1)	1,106	8,487	4,519	—	21,378	25,898
Total changes during period	(5,073)	(1)	1,106	8,487	4,519	—	21,378	(12,006)
Balance at end of period	18,777	(102)	2,647	10,158	31,479	2	26,573	423,571

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	42,481	77,513	323,260	(77,739)	365,515
Changes during period					
Dividends of surplus			(15,702)		(15,702)
Profit attributable to owners of parent			23,638		23,638
Purchase of treasury shares				(155)	(155)
Disposal of treasury shares		(147)	(1,543)	27,614	25,924
Change in ownership interest of parent due to transactions with non-controlling interests		(134)			(134)
Net changes in items other than shareholders' equity					
Total changes during period	—	(281)	6,392	27,459	33,570
Balance at end of period	42,481	77,231	329,653	(50,280)	399,085

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	18,777	(102)	2,647	10,158	31,479	2	26,573	423,571
Changes during period								
Dividends of surplus								(15,702)
Profit attributable to owners of parent								23,638
Purchase of treasury shares								(155)
Disposal of treasury shares								25,924
Change in ownership interest of parent due to transactions with non-controlling interests								(134)
Net changes in items other than shareholders' equity	11,843	—	236	913	12,994	51	1,079	14,125
Total changes during period	11,843	—	236	913	12,994	51	1,079	47,695
Balance at end of period	30,620	(102)	2,883	11,072	44,474	54	27,653	471,267

(5) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	32,500	41,609
Depreciation	24,134	26,472
Impairment losses	110	33
Amortization of goodwill	2,159	2,191
Gain on bargain purchase	(1,174)	—
Gain on return of assets from retirement benefits trust	—	(2,187)
Increase (decrease) in allowance for doubtful accounts	108	243
Increase (decrease) in provision for retirement benefits for directors	(253)	(197)
Increase (decrease) in provision for share awards	(299)	145
Increase (decrease) in provision for share awards for directors	24	77
Increase (decrease) in retirement benefit liability	324	(763)
Decrease (increase) in retirement benefit asset	(170)	(440)
Interest and dividend income	(1,246)	(1,287)
Interest expenses	609	1,308
Share of loss (profit) of entities accounted for using equity method	3,126	135
Loss (gain) on investments in investment partnerships	453	791
Loss (gain) on sale of investment securities	(5,306)	(2,397)
Loss (gain) on valuation of investment securities	64	121
Loss (gain) on sale and retirement of property, plant and equipment and intangible assets	2,248	231
Decrease (increase) in trade receivables	12,512	9,701
Decrease (increase) in inventories	1,655	(2,475)
Increase (decrease) in trade payables	(8,937)	(5,168)
Increase (decrease) in accrued consumption taxes	381	(988)
Other, net	(2,537)	188
Subtotal	60,488	67,348
Interest and dividends received	1,792	1,304
Interest paid	(625)	(1,315)
Income taxes paid	(8,908)	(14,746)
Redemption of retirement benefits trust	—	4,000
Net cash provided by (used in) operating activities	52,746	56,590
Cash flows from investing activities		
Payments into time deposits	(9,158)	(3,234)
Proceeds from withdrawal of time deposits	9,490	7,277
Proceeds from redemption of securities	109	—
Purchase of property, plant and equipment and intangible assets	(38,127)	(37,473)
Proceeds from sale of property, plant and equipment and intangible assets	378	862
Purchase of investment securities	(1,698)	(2,543)
Proceeds from sale and redemption of investment securities	8,129	2,683
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(37,646)	—
Decrease (increase) in other investments	(48)	377
Loan advances	(50)	(47)
Proceeds from collection of loans receivable	172	27
Other, net	(2,428)	(1,352)
Net cash provided by (used in) investing activities	(70,875)	(33,422)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	79,401	(76,262)
Proceeds from long-term borrowings	425	78,700
Repayments of long-term borrowings	(2,385)	(1,509)
Proceeds from share issuance to non-controlling shareholders	1,361	438
Purchase of treasury shares	(40,748)	(0)
Proceeds from disposal of treasury shares	635	807
Purchase of treasury shares of subsidiaries	—	(1,562)
Dividends paid	(16,804)	(15,203)
Dividends paid to non-controlling interests	(119)	(210)
Other, net	(1,815)	(1,768)
Net cash provided by (used in) financing activities	19,952	(16,571)
Effect of exchange rate change on cash and cash equivalents	153	113
Net increase (decrease) in cash and cash equivalents	1,976	6,709
Cash and cash equivalents at beginning of period	75,378	77,354
Cash and cash equivalents at end of period	77,354	84,064